

Madison River Foundation

Minutes for Board of Directors Meeting

Date: 7/24/2014

Location: First Madison Valley Bank - Bozeman

Board Members in Attendance:

J. Dilschneider
J. Montag
J. Goetz (via Telephone)
S. Shows
B. Richards
B. Barker
R. Clark

Board Members absent:

N. DiMeola
M. Petroni

This was a special meeting called by President Dilschneider to deal with the recent resignation of Executive Director Hans Figi.

Jeff Montag, as one of the Board having the most recent contact with Hans, summarized the events of the past few days. He stated the Board's priorities and immediate tasks as the following:

- Communications
- Festival
- Administrative help in the office
- Steps to screen and hire the next Executive Director

After discussion, it was moved by Jim Goetz, seconded by Jeff Montag to:

1. Waive notice and declare this meeting an official meeting of the Board, with a quorum;
2. Accept the resignation of Hans Figi;
3. Authorize Jeff Montag to meet with Hans the next day, accept his keys, and close out his tenure as ED;
4. Authorize Bruce Richards to approach Richard Lessner and ask him to serve as Interim ED for 3 months at \$4,000 per month;
5. Authorize Sherri Shows to approach Pam Kimmey and ask her to serve as administrative assistant for 10 hours per week at a pay rate to be determined.

Motion carried.

The Board agreed that it will be important to define in the near future what the role of “Director Emeritus” means. Bruce Richards will draft a press release regarding the resignation of Hans.

Adjournment

There being no further business, Dilschneider moved to adjourn and Richards seconded. Motion carried.

NOTE: *In subsequent conversations, it was agreed that Pam Lessner would assume the role of a paid administrative assistant during Richard Lessner’s 3 months as Interim ED.*