Madison River Foundation

Minutes
Date: 06/18/2016
Location: Ennis Public Library

Annual Meeting of the Madison River Foundation

In attendance: 5 Past and Future Directors, 2 Staff, and 9 Members of the Public

Executive Director's Report

Liz Davis presented Power Point slides summarizing the work of Madison River Foundation over the previous year. She summarized the project accomplishments, educational events, our major fundraising accomplishments. In addition, she highlighted goals and new undertakings for the coming year.

Treasurer's Report

Departing Jeff Montag reported the Foundation is in a good cash position at this point in the year, with approximately $281,000 in funds (of which $140,000 were donated as "restricted" for the Odell Project, and $133,000 in unrestricted cash). He reported that revenues have increased, membership has remained constant, and MRF made a profit on its primary funding events: the Gala and Fly Fishing Festival. Expenses are up in several areas, but not unreasonably so. In sum, Jeff leaves the Foundation on a good financial footing. A big round of applause was given up for Jeff Montag, who served as a Director for 9 years and Treasurer for 6, as well as for Director Mark Petroni who leaves the Board after serving 3 years as Director.

Questions and Discussion

- Is there anything MRF can do to get snowplow crews to be more respectful of the trees on Jack Creek Road? Liz will contact the County Commissioners.

- Please provide an update of the fish screen? Liz summarized by saying there was a special meeting of the Board of Directors held on June 1 to discuss a feasibility study for the fish screen. The feasibility study will be undertaken this summer and fall.

Message from the President

Joe Dilschneider, President of the Madison River Foundation, concluded by thanking Executive Director Liz Davis and her assistant Pamela Kinney, and offered special thanks to Jeff Montag and Mark Petroni. He also welcomed Jackie Mathews, Jim Dawson, and Beth Hageman as new Directors.

MEETING ADJOURNED